

Uniply Décor Limited

CIN No- L65910TN1988PLC016616

25th January, 2024

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

SCRIP CODE: 526957

Subject: Updates on implementation of Approved Resolution Plan

Dear Sir,

Further to our earlier corporate announcements dated 17th November, 2023, please note the following developments on implementation of Approved Resolution Plan of M/s. West Coast Paper Mills Limited for the Company pursuant to Order of Hon'ble NCLT Chennai Bench dated 20th September, 2023:

1. The Board of Directors of Uniply Décor Limited has been re-constituted by the Resolution Applicant which has been approved by the Implementation and Monitoring Committee in its meeting held on 31st October, 2023 and the following Directors has been appointed namely, Mr. Rajesh Bothra (DIN:00441728), Mr. Anil Mohan Patel (DIN:10135243), Mr. Mayank Narsaria (DIN:09171333) as Additional Directors w.e.f. 27th October, 2023 and shall continue to hold the office up to the date of ensuing Annual General Meeting of the Company.
2. a. The erstwhile Board of Directors of the Corporate Debtor i.e. M/s. Uniply Décor Limited comprising of Mr. Keshav Narayan Kantamneni (DIN:06378064), Mr. Birendrakumar Sahoo (DIN:06737993), Mrs. Shakuntala Bharat Merchant (DIN:08237904), Ms. Shruti Lohia (DIN:09289352), Mr. Bharat Pranjivandas Merchant (DIN:01287390) and Mr. Anil Kumar Kheecha (DIN:06809141) has retired/removed/released from their existing functions w.e.f. 7th November, 2023.
b. The erstwhile Key Managerial Personnel of the Corporate Debtor i.e. M/s. Uniply Décor Limited consisting of Mr. George Ninan, CFO and Mr. Sunil Kumar Deo, Company Secretary has retired/removed/released from their existing functions w.e.f. 20th November, 2023.
3. M/s. Manish Mahavir & Co., Chartered Accountants (FRN: 324355E) were appointed as Statutory Auditors of the Company in place of erstwhile Auditors namely M/s. N. D. Kapur & Co., Chartered Accountants (FRN: 001196N) on occurrence of causal vacancy caused by their resignation. M/s. Manish Mahavir & Co., Chartered Accountants (FRN: 324355E) shall conduct

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audit of CIRP period of financial years starting from 2021-22 to 2022-23 and post CIRP period of financial year 2023-24.

4. The Implementation and Monitoring Committee on its Meeting held on 31st October, 2023 approved cancellation and extinguishment of the entire existing issued share capital of the Company held by the Promoter of Uniply Décor Limited without any consideration or cash pay out to such persons consisting 4,65,58,249 equity shares of Rs. 2/- each amounting to Rs. 9,31,16,498/- (Rupees Nine Crore Thirty One Lakh Sixteen Thousand Four Hundred Ninety Eight only).
5. The Implementation and Monitoring Committee in its Meeting held on 31st October, 2023 approved issuance of 7,00,00,000 Equity Shares of Rs. 2/- (Rupees Two only) each at par, aggregating to Rs.14,00,00,000/- (Rupees Fourteen Crore only) to the Successful Resolution Applicant i.e. M/s. West Coast Paper Mills Limited.
6. The Implementation and Monitoring Committee and Board of Directors of the Company has also initiated, necessary actions to effectively implement the Approval Order of the NCLT.

Please take the above on record.

Thanking you.

Yours faithfully,

For Uniply Décor Limited

Anil Mohan Patel
Director
DIN: 10135243